FirstDown is a down payment/closing cost assistance grant program. The Nebraska Housing Developers Association (NHDA) acts as the non-profit sponsor and First National Bank of Omaha is the FHLBank member applicant for this grant funded through FHLBank of Topeka Affordable Housing Program.

**Eligible Property Locations:** All counties in Nebraska.

**Grant Award:** $180,000

**Units:** 30 ($6,000 /per unit)

**Commitments:**
- All units – Completion of homebuyer education program delivered by a REACH Affiliate Organization/NHDA Approved Provider
- All units – Offered Assistance to find or sustain employment and/or Job Training
- All units – Offered Financial Education and/or Credit Counseling
- 9 units or 30% of the units – Income at 50% or below AMI Based MRB
- 9 units or 30% of the units – Income at 60% or below AMI Based MRB
- 12 units or 40% of the units – Income at 80% or below AMI Based MRB

**Targets:**
- 6 units or 20% of the units – Special Needs (55+; Mentally or Physically disabled; Person recovering from physical, alcohol or drug abuse; Person with HIV/AIDS)
- 15 units or 50% of the units – Large Units (At least 3 bedrooms)
- 6 units or 20% of the units – FHLBank Topeka Member Financial Participation (Originated Loans)
- 6 units or 20% of the units – Military Veteran
- 1 unit – Abatement of Hazardous Environmental Conditions

**Loan Reservation:** NHDA Non-profit Member complete & submit NHDA Loan Reservation

To be approved loan reservations must:
1. Serve homebuyers in the Nebraska
2. Serve household with income at or below 50%, 60% or 80% AMI
3. Meet at least 2 targets

Upon approval loan reservation is valid for 90 days

**Participation:** NHDA Non-profit members and/or First National Bank of Omaha must request funds on behalf of consumer; REACH Affiliate organizations can be reimbursed up to $500 for cost of homebuyer education; $500 Sponsorship Fee to NHDA for each loan closing